

H-3103-1 - FEES, RENTALS, AND ROYALTY

Format for Decision Approving Royalty Rate Reduction



United States Department of the Interior
BUREAU OF LAND MANAGEMENT

IN REPLY REFER TO

3103 (Office Code)
Serial No.

CERTIFIED MAIL--RETURN RECEIPT REQUESTED

Lessee/Address

DECISION

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Oil and Gas

Reduction of Royalty Approved

Your application for a royalty rate reduction to 12½ percent for competitive oil and gas lease (Serial number) is hereby approved for the period April 1, 1995, to March 31, 1997.

A royalty rate reduction is subject to an annual submittal of an accounting report. The report should include an annual financial report or financial records that can be used to verify income and expenses with emphasis on the overhead figures. Copies of receipts, invoices, etc., should be submitted for the major expense items. In general, the information required would be similar to that submitted with the original royalty reduction application.

The right is reserved to terminate the reduction of royalty, readjust the amount of reduction, or to restore the royalty rate specified in the lease.

Authorized Officer

Distribution:

MMS-DMD, M.S. 3110
Field Office Fluid Mineral Operations